CERTIFICATE

To the Clerk of Jefferson, State of Kansas

We, the undersigned, officers of

City of Valley Falls

certify that: (1) the hearing mentioned in the attached publication was held; (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2018; and (3) the Amount(s) of 2017 Ad Valorem Tax are within statutory limitations.

			2018	Adopted Budget	ed Budget	
Table of Contents:		Page No.	Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	County Clerk's Use Only	
Computation to Determine Limit	2018	2				
Allocation of MVT, RVT, and 16/	20M Veh Tax	3				
Schedule of Transfers		4				
Statement of Indebtedness		5				
Statement of Lease-Purchases		6				
Fund	K.S.A.					
General	12-101a	7	678,578	201,192	35,941	
Debt Service	10-113					
Library	12-1220					
Special Highway			10.000			
Consolidated Street & Hwy			40,000			
Water Utility			321,119			
Sewer Utility			374,500		-	
Solid Waste Fund			100,000			
Special Equipment Reserve			5,000			
Totals	•	xxxxxx	1,519,197	201,192		
Is an Ordinance required to be particular	read published				County Clerk's Use Onl	
	ssed, published		actied to the budget	105	5.597.898	
Budget Summary Neighborhood Revitalization		0			Nov 1, 2017 Total Assessed Valuation	

Assisted by:

Email:

Address:

Date Attested: 2017 5 da County Clerk

Governing Body

Page No. 1

Computation to Determine Limit for 2018

Base Levy

1) Total Tax Levy Amount (Dollars) in 2017 (From 2017 Budget - Certificate Page)	200,851
2) Less: Tax Levies on Behalf of Another Political or Governmental Subdivision	
2017 Library Levy (Dollars) (From 2017 Budget - Certificate Page)	0
2017 Recreation Commission Levy (Dollars) (From 2017 Budget - Certificate Page)	0
2017 Other Governmental Unit Levy (Dollars) (From 2017 Budget - Certificate Page)	0
3) Net Tax Levy (Base)	200,851

-

Percentage Adjustments

4) CPI Adjustment - 1.4%		2,812
(Line 4 Percentage Multiplied by Line 3 (Net Tax Levy)		
5) Value of New Improvements (From June 15th County Clerk Valuation Document) (Includes both New Construction and Remodel/Renovations Gains)	22,835	
6) 2017 Personal Property Valuation (From June 15th County Clerk Valuation Document)	97,926	
2016 Personal Property Valuation (From June 15th County Clerk Valuation Document)	107,766	
Increase in Total Personal Property Valuations (cannot be less than zero)	0	
7) Real Property Added to Jurisdiction (From June 15th County Clerk Valuation Document)	0	
8) Real Property which has Changed in Use (From June 15th County Clerk Valuation Document)	0	
9) Expiration of Property Tax Abatement (Assessed Valuation) (From June 15th County Clerk Valuation Document)	
10) Total Assessed Value of Adjustments	22,835	
11) Total Assessed Valuation - June 15, 2017 (From June 15th County Clerk Valuation Document)	5,597,773	
12) Adjustment Percentage (Line 10 Divided by Line 11)	0.41%	
13) Dollar Value of Adjustments (Line 3 Multiplied by Line 12 Percentage)		819
14) Total Percentage Adjustments		3,631

Increased Tax Revenues Adjustment

15) Property Tax Revenues Spent on Debt Service in 2018 Budget (From 2018 Budget - Certificate Page) Less: Property Tax Revenues Spent on Debt Service in 2017 Budget (From 2017 Budget - Certificate Page)	0 0	
Difference		0
Property Tax Revenues Spent Public Building Commission and Lease Payments in 2018 Budget (obligations must have incurred prior to July 1, 2016)	0	
Less: Property Tax Revenues Spent on PBC and Lease Payments in 2017 Budget	134255	0
17) Property Tax Revenues Spent on Special Assessments in 2018 Budget		0
18) Property Tax Revenues Spent on Court Judgments or Settlements and Associated Legal Costs in 2018 Budget		0
19) Property Tax Revenues Spent on Federal or State Mandates (effective after June 30, 2015) and Loss of Funding from Federal Sources after January 1, 2017 in 2018 Budget		0
		Ū

-

20) Property Tax Revenues Spent on Expenses Related to Disasters or Federal Emergency in 2018 Budget

0

_

21)	Law Enforcement Expenses - 2018 Budget (Do not Include building construction or remodeling costs)		0	
	Law Enforcement Expenses - 2017 Budget (Do not Include building construction or remodeling costs)	0		
	CPI Adjustment - 1.4% Law Enforcement Expenses - 2107 Budget (Indexed by CPI) Increased Law Enforcement Expense in 2018 Budget	0	0	0
22)	Fire Protection Expenses - 2018 Budget (Do not Include building construction or remodeling costs)		0	
	Fire Protection Expenses - 2017 Budget (Do not Include building construction or remodeling costs)	0		
	CPI Adjustment - 1.4% Fire Protection Expenses - 2107 Budget (Indexed by CPI) Increased Fire Protection Expense	0	0	0
23)	Emergency Medical Expenses - 2018 Budget (Do not Include building construction or remodeling costs)		0	
	Emergency Medical Expenses - 2017 Budget (Do not Include building construction or remodeling costs)	0		
	CPI Adjustment - 1.4% Emergency Medical Expenses - 2107 Budget (Indexed by CPI) Increased Emergency Medical Expense	0	0	0
	Total Increased Tax Revenue Adjustment			0

-

Levy on Behalf of Another Political or Governmental Subdivision

24) Library Levy 2018 Budget	0
24a) Recreation Commission Levy 2018 Budget 24b) Other Governmental Levy 2018 Budget	0
25) Total Levies on Behalf of Another Political or Governmental Subdivision	0
26) Total Computed Tax Levy	204,482

.

_

-

Allocation of Motor (MVT), Recreational (RVT), 16/20M Vehicle Tax

Budgeted Funds	Budget Tax Levy	Allocation	for Proposed	Year 2018
for 2017	Amount for 2016	MVT	RVT	16/20M Veh
General	200,851	27,509	380	574
Debt Service				
Library				
TOTAL	200,851	27,509	380	574
County Treas Motor Ve	chicle Estimate	27,509		
County Treasurers Reci	reational Vehicle Estima	te -	380	
County Treasurers 16/2	0M Vehicle Estimate			574
Motor Vehicle Factor		0.13696		
	Recreational Vehicle Fa	actor	0.00189	
		16/20 Vehicle	Factor	0.00286

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2016	Current Amount for 2017	Proposed Amount for 2018	Transfers Authorized by Statute
	Totals	0	0	0	
	Adjustments*				
	Adjusted Totals	0	0	0	

*Note: Adjustments are required only if the transfer is being made in 2017 and/or 2018 from a non-budgeted fund.

2018

City of Valley Falls

STATEMENT OF INDEBTEDNESS

Type of	Date of	Date of	Interest Rate	Amount	Beginning Amt Outstanding	Date	e Due		unt Due)17		unt Due)18
Debt	Issue	Retirement	%	Issued	Jan 1,2017	Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:	13500	Retirement	/0	135000	54111,2017	Interest	1 meipai	merest	Timeipai	merest	Trincipal
Swimming Pool	10/26/2016	4/1/2037	1.00	1,535,000	1,535,000	10/7		40,458		43,278	80,000
Total G.O. Bonds					1,535,000			40,458	0	43,278	80,000
Revenue Bonds:											
Total Revenue Bonds					0			0	0	0	0
Other:											
KSB Water Loan	5/20/2013	2/20/2019	2.35	175,528	76,925	2/20 & 8/20	2/20 & 8/20	1,634	29,685	933	30,387
Total Other					76,925			1,634	29,685	933	30,387
Total Indebtedness					1,611,925			42,092	29,685	44,211	110,387

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2017	Payments Due 2017	Payments Due 2018
						· · · · · · · · · · · · · · · · · · ·	
				Totals	0	0	0

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2018

Library found in: City of Valley Falls Jefferson

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:		
	Current Year	Proposed Year
	<u>2017</u>	2018
Ad Valorem Tax	\$0	\$0
Delinquent Tax	\$0	\$0
Motor Vehicle Tax	\$0	
Recreational Vehicle Tax	\$0	
16/20M Vehicle Tax	\$0	
LAVTR	\$0	\$0
	\$0	\$0
TOTAL TAXES	\$0	\$0
Difference in Total Taxes:	\$0	
Qualify for grant: Not Qualify	1	
Second test:		
Assessed Valuation	\$0	\$5,597,773
Did Assessed Valuation Decrease?	No	
Levy Rate		
Difference in Levy Rate:	#VALUE!	
Qualify for grant: #VALUE!		

Overall does the municipality qualify for a grant? **#VALUE!**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

Page No. 7

2018

FUND PAGE FOR FUNDS WITH A TAX LEVY

FUND PAGE FOR FUNDS WITH A TA			
Adopted Budget	Prior Year	Current Year	Proposed Budget
General	Actual for 2016	Estimate for 2017	Year for 2018
Unencumbered Cash Balance Jan 1	163,121	1,494,011	31,366
Receipts:			
Ad Valorem Tax	191,290		xxxxxxxxxxxxxxxx
Delinquent Tax	2,603	5,021	
Motor Vehicle Tax	30,172	29,983	27,509
Recreational Vehicle Tax	439	380	380
16/20M Vehicle Tax	365	574	574
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Local Alcoholic Liquor			· · · · ·
Compensating Use Tax	9,828	10,700	11,700
Local Sales Tax	161,955	165,000	180,000
Franchise Tax	48,241	48,500	48,500
Licenses	1,122	1,000	1,000
Building Permits	1,1	1,000	1,000
Additional Sales Tax		100,000	115,000
Swimming Pool	14,398	14,000	20,000
Police	15,935	30,000	30,000
Bond Proceeds	1,535,360	0	30,000
Capital Outlay (swimming pool)	1,333,300	250,000	0
In Lieu of Taxes	5,964	5,964	5,964
Interest on Idle Funds	1,837	1,800	1,800
Miscellaneous	8,996	8,500	8,500
Does miscellaneous exceed 10% of Total R	0,770	8,500	0,500
Total Receipts	2,028,505	872,273	450.027
Resources Available:	2,191,626	2,366,284	<u>450,927</u> 482,293
Expenditures:	2,191,020	2,300,204	402,293
Personnel Services	307,390	330,000	340,000
General Government	74,941	75,000	75,000
Public Safety	25,093	40,000	40,000
Street	122,129	75,000	126,300
Parks	5,508	4,000	4,000
Capital Outlay	5,508	1,385,000	4,000
Swimming Pool	9,919	10,000	10,000
Transfer to Equipment Reserves	7,717	10,000	10,000
Transfer to Consolidated Streets & Hwy		60,000	
Bond Fees	152,635	00,000	
Bond Payment	152,055	40,458	83,278
New Pool Expenses		315,460	05,270
New I out Expenses		515,400	
	· · · · · · · · · · · · · · · · · · ·		
· _ · _ · · · · · · · · · · · · · · · · · _ · · _ ~ _ · _ ~ _ ~			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total E	(0= /·-	9 33 4 6 4 6	(80.850
Total Expenditures	697,615	2,334,918	678,578
Unencumbered Cash Balance Dec 31	1,494,011		XXXXXXXXXXXXXXXXXXXX
2016/2017 Budget Authority Amount:	560,670	760,760 Appropriated Balance	XXXXXXXXXXXXXXXXXXXXXX
Case Table A Case Table C			678,578
See Tab A See Tab C	rotar Experiutu	re/Non-Appr Balance Tax Required	
	linquent Comp Rate:	2.5%	4,907
De		2.376 2017 Ad Valorem Tax	
	Anount OF 2	A raioicii Tax	201,192

OPTIONAL DETAIL PAGE FOR ANY FUND

OPTIONAL DETAIL PAGE FOR			
Adopted Budget	Prior Year	Current Year	Proposed Budget
Fund - Detail Expend	Actual for 2016	Estimate for 2017	Year for 2018
Expenditures:			
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
			· · · · · · · · · · · · · · · · · · ·
Salaries			
Contractual			
Commodities			
Capital Outlay			· · ·
Total	0	0	0
	V	U	V
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
			· · · ·
Salaries			
Contractual	1		
Commodities			
Capital Outlay			
Total	•	0	0
	0		U
Salaries			
Salaries			
Contractual			
Commodities			
Capital Outlay			ļ
Total	0	0	0
			1
Salaries			
Contractual			
Contractual Commodities			
Contractual			
Contractual Commodities Capital Outlay			
Contractual Commodities	0	0	0
Contractual Commodities Capital Outlay	0	0	0

2018

FUND PAGE FOR FUNDS WITH A TAX LEVY

FUND FAGE FOR FUNDS WITH A TA			
Adopted Budget	Prior Year	Current Year	Proposed Budget
Debt Service	Actual for 2016	Estimate for 2017	Year for 2018
Unencumbered Cash Balance Jan 1		0	0
Receipts			
Ad Valorem Tax		0	****
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total I			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			•
aspenanti es.			
Neighborhood Revitalization Rebate			· · · · · · · · · · · · · · · · · · ·
Miscellaneous			
Does miscellanous exceed 10% of Total E			
Total Expenditures	. 0	0	6
Unencumbered Cash Balance Dec 31	0	0	****
2016/2017 Budget Authority Amount:	0	0	*****
		Appropriated Balance	
	Total Expenditu	re/Non-Appr Balance	(
		Tax Required	(
De	elinquent Comp Rate	2.5%	(
	Amount of 2	017 Ad Valorem Tax	0

Adopted Budget	Prior Year	Current Year	Proposed Budget
Library	Actual for 2016	Estimate for 2017	Year for 2018
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Ad Valorem Tax		0	****
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total 1			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures			
·			
			İ
			ĺ
Neighborhood Revitalization Rebate			
Miscellaneous			····
Does miscellaneous exceed 10% of Total I			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	****
2016/2017 Budget Authority Amount	0	0	****
	Non-	Appropriated Balance	
	Total Expenditu	re/Non-Appr Balance	0
		Tax Required	0
D	elinquent Comp Rate	2.5%	0
		017 Ad Valorem Tax	0

2018

FUND PAGE FOR FUNDS WITH NO TAX LEVY

FUND FAGE FUR FUNDS WITH NU I	AALEVI		
Adopted Budget	Prior Year	Current Year	Proposed Budget
Special Highway	Actual for 2016	Estimate for 2017	Year for 2018
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
State of Kansas Gas Tax		0	0
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	0	0	
Resources Available:	0	0	0
Expenditures:			
Street Repair and Maint			······································
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2016/2017 Budget Authority Amount:	0	0	

Adopted Budget	Prior Year	Current Year	Proposed Budget
Consolidated Street & Hwy	Actual for 2016	Estimate for 2017	Year for 2018
Unencumbered Cash Balance Jan 1	316,497	332,135	12,848
Receipts:			
Gas Tax	30,713	30,713	30,713
transfer from General		60,000	
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	30,713	90,713	30,713
Resources Available:	347,210	422,848	43,561
Expenditures:			
16th St. development	15,075	410,000	40,000
Miscellaneous			
Does miscellaneous exceed 10% of Total E	10.000	410.000	40.000
Total Expenditures	15,075		40,000
Unencumbered Cash Balance Dec 31	332,135	12,848	3,561
2016/2017 Budget Authority Amount:	263,000	109,000	

See Tab C

2018

FUND PAGE FOR FUNDS WITH NO TAX LEVY

FUND FAGE FOR FUNDS WITH NO I			
Adopted Budget	Prior Year	Current Year	Proposed Budget
Water Utility	Actual for 2016	Estimate for 2017	Year for 2018
Unencumbered Cash Balance Jan 1	111,918	132,024	141,405
Receipts:			
Charges to Customers	197,641	189,500	191,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	197,641	189,500	191,000
Resources Available:	309,559	321,524	332,405
Expenditures:			
Personel	60,763	61,500	64,500
Commodies	70,222	72,000	75,000
Debt Service	31,319	31,319	31,319
Contratual - lab fee	15,231	15,300	15,300
New Improvements			135,000
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	177,535	180,119	321,119
Unencumbered Cash Balance Dec 31	132,024	141,405	11,286
2016/2017 Budget Authority Amount:	294,338	377,319	

Adopted Budget	Prior Year	Current Year	Proposed Budget
Sewer Utility	Actual for 2016	Estimate for 2017	Year for 2018
Unencumbered Cash Balance Jan 1	240,311	245,010	227,010
Receipts:			
Charges to Customers	126,136	128,000	153,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	126,136	128,000	153,000
Resources Available:	366,447	373,010	380,010
Expenditures:			
Personel Service	68,289	70,000	72,000
Commodities	24,206	25,000	26,000
Contractual - lab/professtional	630	1,000	1,500
New Equipment	28,312		
New Improvements		50,000	275,000
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	121,437		374,500
Unencumbered Cash Balance Dec 31	245,010	227,010	5,510
2016/2017 Budget Authority Amount:	242,371	350,000	

2018

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Solid Waste Fund	Actual for 2016	Estimate for 2017	Year for 2018
Unencumbered Cash Balance Jan 1	74,076	72,166	66,066
Receipts:			· · · · · · · · · · · · · · · · · · ·
Customer Chargers	88,948	88,900	86,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	88,948	88,900	86,000
Resources Available:	163,024	161,066	152,066
Expenditures:			
Salaries & Wages			
Employee Benefits			
Contract Payment	90,858	95,000	100,000
Miscellaneous			
Does miscellaneous exceed 10% of Total E			400.000
Total Expenditures	90,858	95,000	100,000
Unencumbered Cash Balance Dec 31	72,166	66,066	52,066
2016/2017 Budget Authority Amount:	81,000 Sec Tab A	170,000	

See Tab A

Adopted Budget	Prior Year	Current Year	Proposed Budget
Special Equipment Reserve	Actual for 2016	Estimate for 2017	Year for 2018
Unencumbered Cash Balance Jan 1	10,369	10,369	7,369
Receipts:			
Transfer	0	0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	0	0	0
Resources Available:	10,369	10,369	7,369
Expenditures:			
Salaries & Wages			
Employee Beneifts			
City Clerk Computer	0	3,000	5,000
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	3,000	5,000
Unencumbered Cash Balance Dec 31	10,369	7,369	2,369
2016/2017 Budget Authority Amount:	0	30,000	

2018

NOTICE OF BUDGET HEARING

The governing body of <u>City of Valley Falls</u>

will meet on August 16, 2017 at 6:30pm at City Hall, 417 Broadway St., Valley Falls, KS 66088 for the purpose of hearing and

answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2018 Expenditures and Amount of Current Year Estimate for 2017 Ad Valorem Tax establish the maximum limits of the 2018 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actu	r Actual for 2016 Current Year Estimate for 2017		Proposed Budget for 2018			
		Actual		Actual	Budget Authority	Amount of 2017	Estimate
FUND	Expenditures	Tax Rate*	Expenditures	Tax Rate*	for Expenditures	Ad Valorem Tax	Tax Rate*
General	697,615	515200.000	2,334,918	35.941	678,578	201,192	35.941
Debt Service							
Library							
		263000.000					
		191708.000					
		154374.000			1		
		76134.000					
Special Highway							
Consolidated Street & Hwy	15,075		410,000		40,000		
Water Utility	177,535		180,119		321,119		
Sewer Utility	121,437		146,000		374,500		
Solid Waste Fund	90,858		95,000		100,000		
Special Equipment Reserve			3.000		5,000		
Totals	1,102,520	1200416.000	3,169,037	35.941	1,519,197	201,192	35.941
Less: Transfers	0		00	1	0]	
Net Expenditure	1,102,520	_ 1	3,169,037		1,519,197		
Total Tax Levied	196,609] [200,851]	xxxxxxxxxxxxxxxxxxx	c	
Assessed Valuation	5,469,817	ן ר	0]	5,597,773]	

Outstanding Indebtedness,

January 1,	2015	2016	<u>2017</u>
G.O. Bonds	0	0	1,535,000
Revenue Bonds	0	0	0
Other	134,255	105,925	76,925
Lease Purchase Principal	0	0	0
Total	134,255	105,925	1,611,925
*Tax rates are expressed in	mills		

*Tax rates are expressed in mills

Charles Stutesman

City Official Title: Mayor

Page No.

AFFIDAVIT OF PUBLICATION

) 88:

STATE OF KANSAS

JEFFERSON COUNTY)

Clarke E. Davis and/or Marveta F. Davisand/or Corey L. Davis, being first duly sworn, deposes and says: That they are the business managers of The Valley Falls Vindicator a weekly newspaper printed in the State of Kansas, and published in and of general circulation in Jefferson County, Kansas, with a general paid circulation on a weekly, monthly, or yearly basis in Jefferson County, Kansas, and that said newspaper is not a trade, religious, or fraternal publication.

Said newspaper is a weekly published at least 50 times a year; has been so published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Valley Falls, Kansas, in said county as second class matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper

for

consecutive weeks, the first publication thereof being made as aforesaid on Dath devof the

20 17

with subsequent publications being made on the following dates:

Subscribed and sworn to before me this day of Notary Public 0:2 10

PUBLIC NOTICE

(Published in The Valley Falls Vindicator July 27, 2017)] NOTICE OF BUDGET HEARING The governing body of

City of Valley Falls

will meet on August 16, 2017 at 6:30pm at City Hall, 417 Broadway St., Valley Falla, KS 66088 for the pur answering objections of taxpayers relating to the proposed use of all funds and the amount of ad val Detailed budget information is available at City Hall and will be available at this hearing, BUDGET SUMMARY

Proposed Budget 2018 Expenditures and Amount of Current Year Estimate for 2017 Ad Valorem Tax establish the mou Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Act	ual for 2016	Current Year Esti	make for 2017	Propor	
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	
General	697,615	515200.000	2,334,918	35.941	678,578	
Dobt Service					5	
Library		a particular		1000		
		263000.000		1.5		
	1 - Fe - T	191708.000		1		
	the state of the	154374.000		E P and		
		76134.000				
Special Highway						
Consolidated Street & Hwy	15,075		410,000		40,000	
Water Utility	177,535	1	180,119	1	321,119	
Sewer Utility	121,437	1 2 2	146,000		374,500	
Solid Waste Fund	90,858	1	95,000	1	100,000	
Special Equipment Reserve			3,000		5,000	
Totals	1,102,520	1200416.000	3,169,037	35,941	1,519,197	
Less: Transfers	0		0		0	
Net Expenditure	1.102.520		3,169,037		1,519,197	
Total Tax Levied	196.609		200.851			
Assessed Valuation	5,469,817		0]	5,597,773	
Outstanding Indebtedness,						
Jenuary 1,	2015		2016		2017	
G.O. Bonds	0		0		1,535,000	
Revenue Bonds	0	-	0	1	0	
Other ¹	134,255		105,925		76,925	
Lease Purchase Principal	0		0		0	
Total	134,255		105,925		1,611,925	

"Tax rates are expressed in mi

Charles Statesman	
City Official Thie: Mayor	-