

2018

CERTIFICATE

To the Clerk of Jefferson, State of Kansas

We, the undersigned, officers of

City of Valley Falls

- certify that: (1) the hearing mentioned in the attached publication was held;
 (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2018; and
 (3) the Amount(s) of 2017 Ad Valorem Tax are within statutory limitations.

		Page No.	2018 Adopted Budget		
			Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	County Clerk's Use Only
Table of Contents:					
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Schedule of Transfers		4			
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Statement of Lease-Purchases		6			
Fund	K.S.A.				
General	12-101a	7	678,578	201,192	35,941
Debt Service	10-113				
Library	12-1220				
Special Highway					
Consolidated Street & Hwy			40,000		
Water Utility			321,119		
Sewer Utility			374,500		
Solid Waste Fund			100,000		
Special Equipment Reserve			5,000		
Totals		xxxxxx	1,519,197	201,192	
Is an Ordinance required to be passed, published, and attached to the budget			Yes		County Clerk's Use Only
Budget Summary		0			5,597,898
Neighborhood Revitalization					Nov 1, 2017 Total Assessed Valuation

Assisted by: _____

Address: _____

Email: _____

Date Attested: 9/18 2017

Kimberly M. Butler
County Clerk

Laurie Danner
Christy Danner
Maria Danner
Patricia Danner

Governing Body

City of Valley Falls

Computation to Determine Limit for 2018

Base Levy

1) Total Tax Levy Amount (Dollars) in 2017 (From 2017 Budget - Certificate Page)	200,851
2) Less: Tax Levies on Behalf of Another Political or Governmental Subdivision	
2017 Library Levy (Dollars) (From 2017 Budget - Certificate Page)	0
2017 Recreation Commission Levy (Dollars) (From 2017 Budget - Certificate Page)	0
2017 Other Governmental Unit Levy (Dollars) (From 2017 Budget - Certificate Page)	0
3) Net Tax Levy (Base)	<u>200,851</u>

Percentage Adjustments

4) CPI Adjustment - 1.4%			2,812
(Line 4 Percentage Multiplied by Line 3 (Net Tax Levy))			
5) Value of New Improvements (From June 15th County Clerk Valuation Document) (Includes both New Construction and Remodel/Renovations Gains)		22,835	
6) 2017 Personal Property Valuation (From June 15th County Clerk Valuation Document)	97,926		
2016 Personal Property Valuation (From June 15th County Clerk Valuation Document)	107,766		
Increase in Total Personal Property Valuations (cannot be less than zero)		0	
7) Real Property Added to Jurisdiction (From June 15th County Clerk Valuation Document)		0	
8) Real Property which has Changed in Use (From June 15th County Clerk Valuation Document)		0	
9) Expiration of Property Tax Abatement (Assessed Valuation) (From June 15th County Clerk Valuation Document)			
10) Total Assessed Value of Adjustments		<u>22,835</u>	
11) Total Assessed Valuation - June 15, 2017 (From June 15th County Clerk Valuation Document)		5,597,773	
12) Adjustment Percentage (Line 10 Divided by Line 11)	0.41%		
13) Dollar Value of Adjustments (Line 3 Multiplied by Line 12 Percentage)			819
14) Total Percentage Adjustments			<u>3,631</u>

Increased Tax Revenues Adjustment

15) Property Tax Revenues Spent on Debt Service in 2018 Budget (From 2018 Budget - Certificate Page)	0	
Less: Property Tax Revenues Spent on Debt Service in 2017 Budget (From 2017 Budget - Certificate Page)	0	
 Difference		 0
16) Property Tax Revenues Spent Public Building Commission and Lease Payments in 2018 Budget (obligations must have incurred prior to July 1, 2016)	0	
Less: Property Tax Revenues Spent on PBC and Lease Payments in 2017 Budget	134255	0
17) Property Tax Revenues Spent on Special Assessments in 2018 Budget		0
18) Property Tax Revenues Spent on Court Judgments or Settlements and Associated Legal Costs in 2018 Budget		0
19) Property Tax Revenues Spent on Federal or State Mandates (effective after June 30, 2015) and Loss of Funding from Federal Sources after January 1, 2017 in 2018 Budget		0
20) Property Tax Revenues Spent on Expenses Related to Disasters or Federal Emergency in 2018 Budget		0

Levy on Behalf of Another Political or Governmental Subdivision

24) Library Levy 2018 Budget	0
24a) Recreation Commission Levy 2018 Budget	0
24b) Other Governmental Levy 2018 Budget	0
25) Total Levies on Behalf of Another Political or Governmental Subdivision	<hr/> 0 <hr/>
26) Total Computed Tax Levy	<hr/> 204,482 <hr/>

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2017	Date Due		Amount Due 2017		Amount Due 2018	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Swimming Pool	10/26/2016	4/1/2037	1.00	1,535,000	1,535,000	10/7		40,458		43,278	80,000
Total G.O. Bonds					1,535,000			40,458	0	43,278	80,000
Revenue Bonds:											
Total Revenue Bonds					0			0	0	0	0
Other:											
KSB Water Loan	5/20/2013	2/20/2019	2.35	175,528	76,925	2/20 & 8/20	2/20 & 8/20	1,634	29,685	933	30,387
Total Other					76,925			1,634	29,685	933	30,387
Total Indebtedness					1,611,925			42,092	29,685	44,211	110,387

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2017	Payments Due 2017	Payments Due 2018
Totals					0	0	0

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

**WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND
REGIONAL LIBRARY SYSTEMS**

Budgeted Year: 2018

Library found in: City of Valley Falls
Jefferson

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year <u>2017</u>	Proposed Year <u>2018</u>
Ad Valorem Tax	\$0	\$0
Delinquent Tax	\$0	\$0
Motor Vehicle Tax	\$0	
Recreational Vehicle Tax	\$0	
16/20M Vehicle Tax	\$0	
LAVTR	\$0	\$0
	\$0	\$0
TOTAL TAXES	\$0	\$0
Difference in Total Taxes:	\$0	
Qualify for grant:	Not Qualify	

Second test:

Assessed Valuation	\$0	\$5,597,773
Did Assessed Valuation Decrease?	No	
Levy Rate		
Difference in Levy Rate:	#VALUE!	
Qualify for grant:	#VALUE!	

Overall does the municipality qualify for a grant? **#VALUE!**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

City of Valley Falls

2018

OPTIONAL DETAIL PAGE FOR ANY FUND

Adopted Budget Fund - Detail Expend	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Expenditures:			
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
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Total	0	0	0
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Total	0	0	0
Salaries			
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Commodities			
Capital Outlay			
Total	0	0	0
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Page Total	0	0	0

City of Valley Falls

2018

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXXXXXX
2016/2017 Budget Authority Amount:	0	0	XXXXXXXXXXXXXXXXXXXX
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
		Delinquent Comp Rate 2.5%	0
		Amount of 2017 Ad Valorem Tax	0

Adopted Budget Library	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXXXXXX
2016/2017 Budget Authority Amount:	0	0	XXXXXXXXXXXXXXXXXXXX
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
		Delinquent Comp Rate 2.5%	0
		Amount of 2017 Ad Valorem Tax	0

#VALUE!

City of Valley Falls

2018

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
State of Kansas Gas Tax		0	0
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Street Repair and Maint			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2016/2017 Budget Authority Amount:	0	0	

Adopted Budget Consolidated Street & Hwy	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance Jan 1	316,497	332,135	12,848
Receipts:			
Gas Tax	30,713	30,713	30,713
transfer from General		60,000	
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	30,713	90,713	30,713
Resources Available:	347,210	422,848	43,561
Expenditures:			
16th St. development	15,075	410,000	40,000
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	15,075	410,000	40,000
Unencumbered Cash Balance Dec 31	332,135	12,848	3,561
2016/2017 Budget Authority Amount:	263,000	109,000	

See Tab C

City of Valley Falls

2018

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Water Utility	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance Jan 1	111,918	132,024	141,405
Receipts:			
Charges to Customers	197,641	189,500	191,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	197,641	189,500	191,000
Resources Available:	309,559	321,524	332,405
Expenditures:			
Personel	60,763	61,500	64,500
Commodities	70,222	72,000	75,000
Debt Service	31,319	31,319	31,319
Contratual - lab fee	15,231	15,300	15,300
New Improvements			135,000
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	177,535	180,119	321,119
Unencumbered Cash Balance Dec 31	132,024	141,405	11,286
2016/2017 Budget Authority Amount:	294,338	377,319	

Adopted Budget Sewer Utility	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance Jan 1	240,311	245,010	227,010
Receipts:			
Charges to Customers	126,136	128,000	153,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	126,136	128,000	153,000
Resources Available:	366,447	373,010	380,010
Expenditures:			
Personel Service	68,289	70,000	72,000
Commodities	24,206	25,000	26,000
Contractual - lab/professtional	630	1,000	1,500
New Equipment	28,312		
New Improvements		50,000	275,000
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	121,437	146,000	374,500
Unencumbered Cash Balance Dec 31	245,010	227,010	5,510
2016/2017 Budget Authority Amount:	242,371	350,000	

City of Valley Falls

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Solid Waste Fund	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance Jan 1	74,076	72,166	66,066
Receipts:			
Customer Chargers	88,948	88,900	86,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	88,948	88,900	86,000
Resources Available:	163,024	161,066	152,066
Expenditures:			
Salaries & Wages			
Employee Benefits			
Contract Payment	90,858	95,000	100,000
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	90,858	95,000	100,000
Unencumbered Cash Balance Dec 31	72,166	66,066	52,066
2016/2017 Budget Authority Amount:	81,000	170,000	

See Tab A

Adopted Budget Special Equipment Reserve	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance Jan 1	10,369	10,369	7,369
Receipts:			
Transfer	0	0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	0	0	0
Resources Available:	10,369	10,369	7,369
Expenditures:			
Salaries & Wages			
Employee Benefits			
City Clerk Computer	0	3,000	5,000
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	3,000	5,000
Unencumbered Cash Balance Dec 31	10,369	7,369	2,369
2016/2017 Budget Authority Amount:	0	30,000	

NOTICE OF BUDGET HEARING

The governing body of
City of Valley Falls

will meet on August 16, 2017 at 6:30pm at City Hall, 417 Broadway St., Valley Falls, KS 66088 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2018 Expenditures and Amount of Current Year Estimate for 2017 Ad Valorem Tax establish the maximum limits of the 2018 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2016		Current Year Estimate for 2017		Proposed Budget for 2018		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	Estimate Tax Rate*
General	697,615	515200.000	2,334,918	35.941	678,578	201,192	35.941
Debt Service							
Library							
		263000.000					
		191708.000					
		154374.000					
		76134.000					
Special Highway							
Consolidated Street & Hwy	15,075		410,000		40,000		
Water Utility	177,535		180,119		321,119		
Sewer Utility	121,437		146,000		374,500		
Solid Waste Fund	90,858		95,000		100,000		
Special Equipment Reserve			3,000		5,000		
Totals	1,102,520	1200416.000	3,169,037	35.941	1,519,197	201,192	35.941
Less: Transfers	0		0		0		
Net Expenditure	1,102,520		3,169,037		1,519,197		
Total Tax Levied	196,609		200,851		XXXXXXXXXXXXXXXXXXXX		
Assessed Valuation	5,469,817		0		5,597,773		

Outstanding Indebtedness,

January 1,	2015	2016	2017
G.O. Bonds	0	0	1,535,000
Revenue Bonds	0	0	0
Other	134,255	105,925	76,925
Lease Purchase Principal	0	0	0
Total	134,255	105,925	1,611,925

*Tax rates are expressed in mills

Charles Stutesman

City Official Title: Mayor

AFFIDAVIT OF PUBLICATION

STATE OF KANSAS)
) ss:
 JEFFERSON COUNTY)

Clarke E. Davis and/or Marveta F. Davis and/or Corey L. Davis, being first duly sworn, deposes and says: That they are the business managers of *The Valley Falls Vindicator* a weekly newspaper printed in the State of Kansas, and published in and of general circulation in Jefferson County, Kansas, with a general paid circulation on a weekly, monthly, or yearly basis in Jefferson County, Kansas, and that said newspaper is not a trade, religious, or fraternal publication.

Said newspaper is a weekly published at least 50 times a year; has been so published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Valley Falls, Kansas, in said county as second class matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for one

consecutive weeks, the first publication thereof being made as aforesaid on the 27th day of

July 20 17, with subsequent publications being made on the following dates:

- 20
- 20
- 20
- 20

Corey L. Davis
 Subscribed and sworn to before me this 27th day of July 20 17.
Margaret A. Collier
 Notary Public

NOTARY PUBLIC - State of Kansas
 MARGARET A. COLLIER
 My Appt. Exp. 9-3-18

PUBLIC NOTICE

(Published in The Valley Falls Vindicator July 27, 2017)

NOTICE OF BUDGET HEARING

The governing body of
City of Valley Falls

will meet on August 16, 2017 at 6:30pm at City Hall, 417 Broadway St., Valley Falls, KS 66088 for the purpose of answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2018 Expenditures and Amount of Current Year Estimate for 2017 Ad Valorem Tax establish the maximum estimated tax rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2016		Current Year Estimate for 2017		Proposed Budget Authority for Expenditures
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	
General	697,615	51.5200.000	2,334,918	35.941	678,578
Debt Service					
Library		263000.000			
		191708.000			
		154374.000			
		76134.000			
Special Highway					
Consolidated Street & Hwy	15,075		410,000		40,000
Water Utility	177,535		180,119		321,119
Sewer Utility	121,437		146,000		374,500
Solid Waste Fund	90,858		95,000		100,000
Special Equipment Reserve			3,000		5,000
Totals	1,102,520	1200416.000	3,169,037	35.941	1,519,197
Less: Transfers	0		0		0
Net Expenditure	1,102,520		3,169,037		1,519,197
Total Tax Levied	196,609		200,851		200,851
Assessed Valuation	5,469,817		0		5,597,773

Outstanding Indebtedness,

	2015	2016	2017
January 1,			
G.O. Bonds	0	0	1,535,000
Revenue Bonds	0	0	0
Other	134,255	105,925	76,925
Lease Purchase Principal	0	0	0
Total	134,255	105,925	1,611,925

*Tax rates are expressed in mills

Charlie Stutzman
 City Official Title: Mayor