



City of
VALLEY FALLS

Incorporated May 17, 1854

ECONOMIC DEVELOPMENT INCENTIVE POLICY

As it is the purpose of economic development incentives offered by the City of Valley Falls to promote the long-term sustainability of our business community. A standard shall be established in order for staff members of the City of Valley Falls to recruit new small businesses and entrepreneurs to the community.

A business that has completed a new business economic development application within 60 days of opening will be eligible for the following incentives.

- Connection fees for utilities will be waived.
- Waiver of Fee for city building permits
- \$1,000 dollar start-up incentive to be used towards but not limited to the following: culverts, rock/gravel, meter sets, tap fees,
- After the business reaches the milestone of a one year anniversary, \$250.00 of credit will be given to the business in the form of future City provided utilities.
- On the third anniversary the business will be given an additional \$250.00 of credit for future City provided utilities.

A business is eligible by one of the following:

- 1) A business has made an investment of \$20,000.00 or more. Investments may include but are not limited to the following: purchase of an existing building, construction of a building, or improvements to an existing building
- 2) A business that has created the equivalent of two or more full time positions, including ownership

All incentives are subject to the completion of a city inspection or request of supporting and additional documentation. The City of Valley Falls Governing Body reserves the right to establish or grant additional or alternative economic development incentives as scale and/or opportunity deem necessary.

Approved this _____ Day of _____, 20_____ by the City of Valley Falls Governing Body.

Jeanette Shipley, Mayor

ATTEST: Christine Weishaar, City Clerk

ECONOMIC DEVELOPMENT INCENTIVE APPLICATION

BUSINESS NAME:	
BUSINESS OWNER NAME:	CONTACT PHONE:
	CONTACT EMAIL:
BUSINESS ADDRESS: STREET	PO BOX
CITY	STATE ZIP
<input type="checkbox"/> RENT <input type="checkbox"/> OWN	BUILDING OWNER (If different from business owner):
BUSINESS PHONE:	BUSINESS EMAIL:
BUSINESS WEBSITE:	
TYPE OF BUSINESS: <input type="checkbox"/> RETAIL <input type="checkbox"/> OFFICE <input type="checkbox"/> MANUFACTURING <input type="checkbox"/> WAREHOUSE <input type="checkbox"/> OTHER:	
SERVICE/ PRODUCT:	# OF EMPLOYEES:
DAYS OF OPERATION:	HOURS OF OPERATION:
INVESTMENTS:	
TOTAL OF INVESTMENTS:	SALES TAX # OR FEIN:
CONTACT NAME:	CONTACT PHONE:
	CONTACT EMAIL:
Signature:	Date:
Printed Name:	Title:

Application must include:

- Sales Tax Certificate
- Kansas State Food License (if applicable)
- Utilities Application (if required)
- Building Permit (if applicable)

For Office Use Only:	
Approved: YES NO	DATE:
Signature: _____	
City of Valley Falls Mayor -	