

Valley Falls

2025

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Fund for 2024	Ad Valorem Levy Tax Year 2023	Allocation for Year 2025				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	224,145	20,990	372	53	1,379	0
Debt Service						
Library						
Bond & Interest						
TOTAL	224,145	20,990	372	53	1,379	0

County Treas Motor Vehicle Estimate 20,990
 County Treas Recreational Vehicle Estimate 372
 County Treas 16/20M Vehicle Estimate 53
 County Treas Commercial Vehicle Tax Estimate 1,379
 County Treas Watercraft Tax Estimate 0

Motor Vehicle Factor 0.09364
 Recreational Vehicle Factor 0.00166
 16/20M Vehicle Factor 0.00024
 Commercial Vehicle Factor 0.00615
 Watercraft Factor 0.00000

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2024	Date Due		Amount Due 2024		Amount Due 2025	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Swimming Pool	9/16/2016	3/1/2037	4.46	1,535,000	1,170,000	10/1	4/1	37,108	70,000	37,108	70,000
Total G.O. Bonds					1,170,000			37,108	70,000	37,108	70,000
Revenue Bonds:											
Total Revenue Bonds					0			0	0	0	0
Other:											
KDIIE Loan - Sewer	3/1/2024	9/1/2043	1.26	1,295,287	1,295,287	3/1	9/1	1,648	31,856	3,122	59,138
Total Other					1,295,287			1,648	31,856	3,122	59,138
Total Indebtedness					2,465,287			38,756	101,856	40,230	129,138

Valley Falls

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FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	119,302	103,434	103,487
Receipts:			
Ad Valorem Tax	207,323	224,145	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	7,400	4,531	4,500
Motor Vehicle Tax	30,387	22,396	20,990
Recreational Vehicle Tax	580	340	372
16/20M Vehicle Tax	2,159	2,000	53
Commercial Vehicle Tax	0	0	1,379
Watercraft Tax	0	0	0
Gross Earning (Intangible) Tax	0	0	0
Sales Tax	275,545	275,000	275,000
Liquor Tax	12,728	3,622	12,000
In Lieu of Taxes	4,822	6,000	6,000
Special Assessments	0	0	0
Grants & Donations	4,514	5,000	5,000
Service Fees	1,093	2,000	2,000
Permits/ Licenses	1,457	2,000	2,000
Franchise Fees	63,498	50,000	60,000
Restitution	45	0	200
Court Fines and Fees	5,935	6,000	6,000
RV Park Rent	6,048	3,000	5,000
Swimming Pool Receipts	11,885	15,000	13,000
Swim Pool - Snack Concession	9,854	11,000	11,000
Swimming Pool- Pool Parties	2,780	5,000	5,000
Swimming Pool Lessons	6,470	6,000	7,000
Lifeguard/ CPR/ First Aid	0	0	0
Season Tickets	8,894	10,000	10,000
Landbank/ Planning Commission	0	0	0
Transfer from Water	0	0	0
Transfer from Sewer	0	0	0
Interest Income	7,375	6,000	7,500
AR/ Reimbursed Income	8,800	4,000	6,000
Micellaneous Income	1,432	7,300	7,000
Carryover	5,216	47,728	
State Aid	4,515	80,000	
In Lieu of Taxes (IRB)			
Interest on Idle Funds	7,375		
Neighborhood Revitalization Rebate			0
Miscellaneous	2,570		
Does miscellaneous exceed 10% Total Rec			
Total Receipts	700,700	798,062	466,994
Resources Available:	820,002	901,496	570,481

Valley Falls

FUND PAGE - GENERAL

Adopted Budget	Prior Year	Current Year	Proposed Budget
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Valley Falls

2025

Adopted Budget General Fund - Detail Page 1	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Expenditures:			
Administration			
Salaries		95,037	106,700
Contractual		30,400	40,900
Commodities		22,600	16,100
Capital Outlay		150,000	150,000
Transfer to Municipal Equipment Reserve		30,000	20,000
Transfer to Capital Improvement		25,000	25,000
	208,350		
Total	208,350	353,037	358,700

Police			
Salaries		190,708	200,400
Contractual		20,500	27,700
Commodities		42,100	25,100
Capital Outlay		0	1,500
	267,520		
Total	267,520	253,308	254,700

Court			
Salaries		10,620	10,000
Contractual		1,300	2,600
Commodities		600	100
Capital Outlay		0	0
	15,318		
Total	15,318	12,520	12,700

Streets			
Salaries		45,144	48,500
Contractual		5,500	28,100
Commodities		38,100	17,000
Capital Outlay	95,627	1,000	0
Total	95,627	89,744	93,600

Parks			
Salaries		10,100	10,100
Contractual		5,500	1,100
Commodities		6,500	2,000
Capital Outlay		100	4,000
	34,379		
Total	34,379	22,200	17,200

Pool			
Salaries		37,800	57,500
Contractual		10,200	9,700
Commodities		18,700	12,500
Capital Outlay		500	0
	95,375		
Total	95,375	67,200	79,700

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0

Page 1 - Total	716,568	798,009	816,600
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Valley Falls

2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Bond & Interest	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	306,151	401,990	326,790
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
State Sales Tax	163,235	170,000	170,000
Transfers & Carryover	36,001	37,000	37,000
Neighborhood Revitalization Rebate			0
Miscellaneous	131		
Does miscellaneous exceed 10% Total Re			
Total Receipts	199,367	207,000	207,000
Resources Available:	505,518	608,990	533,790
Expenditures:			
Principal	65,000	130,000	130,000
Interest	38,528	52,200	52,200
Capital Outlay Carryover		100,000	100,000
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	103,528	282,200	282,200
Unencumbered Cash Balance Dec 31	401,990	326,790	XXXXXXXXXXXXXXXXXX
2023/2024/2025 Budget Authority Amount	182,383	345,000	282,200
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	282,200
		Tax Required	0
		Delinquent Comp Rate: 2.8%	0
		Amount of 2024 Ad Valorem Tax	0

Adopted Budget 0	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Re			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXXXX
2023/2024/2025 Budget Authority Amount	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
		Delinquent Comp Rate: 2.8%	0
		Amount of 2024 Ad Valorem Tax	0

CPA Summary

Valley Falls

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	59,137	82,155	0
Receipts:			
State of Kansas Gas Tax	29,518	31,220	31,200
County Transfers Gas		0	0
Connecting Links		65,000	65,000
Transfers			
Capital Outlay/ Carryover			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	29,518	96,220	96,200
Resources Available:	88,655	178,375	96,200
Expenditures:			
Commodities		178,375	96,200
Contractual	6,500	0	
Other			
Grants			
Carryover			
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	6,500	178,375	96,200
Unencumbered Cash Balance Dec 31	82,155	0	0
2023/2024/2025 Budget Authority Amount	172,841	329,307	96,200

0

Adopted Budget

0	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
			0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Capital Outlay/ Carryover	0	0	0
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2023/2024/2025 Budget Authority Amount	60,000	0	0

CPA Summary

Valley Falls

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Water Utility	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	100,009	86,983	18,352
Receipts:			
Utility Receipts	385,652	413,778	420,000
AR/Reimbursed	649	500	500
Grant/ Donations			0
Carryover	1,450	1,400	1,400
Interest			
Miscellaneous	2,000	500	
Does miscellaneous exceed 10% Total Rec			
Total Receipts	389,751	416,178	421,900
Resources Available:	489,760	503,161	440,252
Expenditures:			
Salaries	126,526	108,000	113,500
Contractual	21,004	15,950	73,000
Commodities	169,572	80,000	85,500
Capital Outlay	700	200,859	66,500
Grants & Donations		0	
Transfer	80,000	80,000	95,000
Cash Reserve (2025 column)			
Miscellaneous	4,975		
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	402,777	484,809	433,500
Unencumbered Cash Balance Dec 31	86,983	18,352	6,752
2023/2024/2025 Budget Authority Amount	543,500	581,175	433,500

Adopted Budget

Sewer Utility	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	238,247	-624,077	29,257
Receipts:			
Utility Receipts	265,795	413,778	415,000
AR/ Reimbursed		500	500
Grants/ Donations	761,784	553,254	0
Carryover	0		10,000
Interest	0		
Miscellaneous	400	500	
Does miscellaneous exceed 10% Total Rec			
Total Receipts	1,027,979	968,032	425,500
Resources Available:	1,266,226	343,955	454,757
Expenditures:			
Salaries	126,310	110,000	115,500
Contractual	12,833	15,950	27,000
Commodities	38,686	20,000	22,000
Capital Outlay / Grants & Donations, Tran	1,589,985	792,825	139,000
Fees, Interest, Reimbursement	1,399	-624,077	
Cash Reserve (2025 column)	115,000		150,000
Miscellaneous	6,090		
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	1,890,303	314,698	453,500
Unencumbered Cash Balance Dec 31	-624,077	29,257	1,257
2023/2024/2025 Budget Authority Amount	3,821,000	564,778	453,500

CPA Summary	See Tab B
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Valley Falls

2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Solid Waste Utility	Actual for 2023	Estimate for 2024	Year for 2025
Unencumbered Cash Balance Jan 1	48,323	48,323	48,323
Receipts:			
Utility Receipts	197,000	227,000	227,000
AR Reimbursed	1,000	1,000	1,000
Carryover	60,000	67,000	67,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	258,000	295,000	295,000
Resources Available:	306,323	343,323	343,323
Expenditures:			
Salaries	0	0	
Contractual	180,000	220,000	170,000
Commodities	500	500	500
Capital Outlay / Carryover	77,500	74,500	75,000
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	258,000	295,000	245,500
Unencumbered Cash Balance Dec 31	48,323	48,323	97,823
2023/2024/2025 Budget Authority Amount	258,000	295,000	245,500

Adopted Budget

0	Prior Year	Current Year	Proposed Budget
	Actual for 2023	Estimate for 2024	Year for 2025
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2023/2024/2025 Budget Authority Amount	0	0	0

CPA Summary

2025

NON-BUDGETED FUNDS (A)

(Only the actual budget year for 2023 is reported)

Valley Falls

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:	
Pool Reserve		Capital Outlay		Municipal Equipment Rese		Water Reserve		Sewer Reserve	
Unencumbered	Cash Balance Jan 1	Unencumbered	Cash Balance Jan 1	Unencumbered	Cash Balance Jan 1	Unencumbered	Cash Balance Jan 1	Unencumbered	Cash Balance Jan 1
4,034	145,224	3,782	60,000	50,000	91,083	244,123			
Receipts:									
Misc Income		Transfers in		Transfers in		Transfers In		Transfers In	
1,349		6,000	1,050	50,000		50,000			
Grants & Donations		Misc Income							
1,300		1,050							
Transfers In									
25,000									
Total Receipts									
1,349	26,300	61,050	61,050	50,000	50,000	188,699	50,000	50,000	188,699
Resources Available:		Resources Available:		Resources Available:		Resources Available:		Resources Available:	
5,383	171,524	64,832	64,832	50,000	50,000	432,822	141,083	141,083	432,822
Expenditures:									
Contractual		Commodities		Commodities		Commodities		Commodities	
3,750	3,750	64,105	64,105	1,400	1,400	1,400	1,400	1,400	1,400
Capital Outlay		Contractual		Capital Outlay		Capital Outlay		Capital Outlay	
13,742	13,742	1,140	1,140	6,962	6,962				
Total Expenditures									
0	17,492	64,105	64,105	9,502	9,502	92,499	1,400	1,400	92,499
Cash Balance Dec 31		Cash Balance Dec 31		Cash Balance Dec 31		Cash Balance Dec 31		Cash Balance Dec 31	
5,383	154,032	727	727	40,498	40,498	340,323	139,683	139,683	340,323

**Note: These two block figures should agree.

CPA Summary	
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NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2025

The governing body of
Valley Falls

will meet on September 4, 2024 at 6:30 pm at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at www.valleyfalls.org/financial-reports-and-budgets and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget Year for 2025		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	716,568	28.949	798,009	25.426	816,600	253,010	26.106
Debt Service							
Library							
Bond & Interest	103,528		282,200		282,200		
Special Highway	6,500		178,375		96,200		
Water Utility	402,777		484,809		433,500		
Sewer Utility	1,890,303		314,698		453,500		
Solid Waste Utility	258,000		295,000		245,500		
Non-Budgeted Funds-A	92,499						
Non-Budgeted Funds-B							
Totals	3,470,175	28.949	2,353,091	25.426	2,327,500	253,010	26.106
<i>Revenue Neutral Rate**</i>							<i>24.185</i>
Less: Transfers	225,000		429,107		282,000		
Net Expenditure	3,245,175		1,923,984		2,045,500		
Total Tax Levied	217,110		224,145		XXXXXXXXXXXXXXXX		
Assessed Valuation	7,826,143		9,218,829		9,691,571		
Outstanding Indebtedness, January 1,							
2022			2023		2024		
G.O. Bonds	1,365,000		1,235,000		1,170,000		
Revenue Bonds	0		0		0		
Other	0		0		1,295,287		
Lease Purchase Principal	0		0		0		
Total	1,365,000		1,235,000		2,465,287		

*Tax rates are expressed in mills
**Revenue Neutral Rate as defined by KSA 79-2988

Wesley D. Lanter
City Official Title: City Administrator

Roll Call Vote

A Roll Call Vote of the _____ (Governing Body Name) _____ To Levy a Property Tax Exceeding the
Revenue Neutral Rate

Hearing to Exceed Revenue Neutral Rate held on _____ (Date) _____

Resolution No. _____

Governing Body Member	Yes	No	No Vote
TOTAL			

Certified:

Resolution No. _____

A RESOLUTION OF THE CITY OF _____, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of _____ was calculated as _____ mills by the _____ County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of _____ will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on _____ (Insert Date) allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of _____, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF _____:

The City of _____ shall levy a property tax rate exceeding the Revenue Neutral Rate of _____ mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this ____ day of _____ (month and year) and **SIGNED** by the Mayor.

Mayor

Attested:

City Clerk